

This is a financial report for the first half of 2022 and to give thanks to God and to the Congregation for supporting the mission of our church. We believe that God is always present. God has provided us with folks that want to share in the abundance of love that God provides. THANK YOU

During the first 6 months of 2022 the members of our church contributed \$159,634.24 to the General Fund. The General Fund is the Mission Plan that we approved at our annual meeting. This is the fund that pays the day-to-day bills.

We also have the Temporary Restricted Offerings fund. This fund is for offerings given for a specific use. Flowers for the alter, Transitional Housing, Memorials, outside groups using our building, Grace House rent, The Hearing Loop project are examples of offerings to this Fund. We contributed in the first half \$13,860.56

The total first half offerings given by our members to St Matthew for the use of Living God's Love is \$173,494.80 + \$77.71 for interest

Our total expenditures of the first 6 months are \$171,981.75, net revenue of \$1,590.76.

Our loan balance with the Mission Investment Fund for Grace House on June 30, 2022 is at \$47,628.98. We paid \$4,263.72 toward the principal in the first half.

The total cash on January 1 2022 was \$232,529.61

The total cash on June, 30 2022 was \$231,074.67 this is a decrease of \$2,673.96 Keep in mind that \$19,872.66 is in the endowment fund. We are not to use the principal in the endowment fund.

It is easy to be overwhelmed with the finances of our church. Money is necessary to operate any organization. That includes our church. The main focus should not be on the dollars and cents but to keep our focus on why we give.

We give our offerings, of ourselves, to our church because we are sharing the Love that God has given.

I am always available to discuss any issues or questions that anyone has about our finances. Just drop me a call or email. financedir@stmatthewmedina.org or cell 330 607 0667

Respectfully Submitted,
John Baker